



Want To Pay Less Taxes?

Here are three popular ways people are giving to charities and reducing their tax burden.

- 1) Give from your IRA/401K/403B distribution directly to Sunnyvale Presbyterian Church. If a donor is over age 70 ½, a Qualified Charitable Distribution (QCD) may count towards satisfying your annual Required Minimum Distribution (RMD). **In light of the 2018 Tax Reform, you can give to the church and still claim a standard deduction, if you like.** If the distribution is sent directly to Sunnyvale Presbyterian Church as a contribution, it is not recognized as taxable income.
- 2) Give appreciated stock. If you give stock shares directly to Sunnyvale Presbyterian Church, you may claim the current market value of the shares as a charitable gift. And you do not pay taxes on your gains.
- 3) Give through your Charitable Trust Accounts such as a Donor Advised Fund. A tax deduction can be taken when the fund is established and the donor determines how the funds are to be invested and to whom (and when) the funds may be given.

This is meant to be an overview. In all cases, please consult your tax advisor.

Gloria Bordeaux-Pacholec, Church Comptroller